#### December 4, 2015

#### **College Chronicle**

Australian College of Professionals, Level 2, St Andrew's House, Sydney, 2000 www.acop.edu.au enquiries@acop.edu.au 1300 88 48 10

#### **CPD COURSES**

Sydney Strata Tue 15th Dec

Sales (AM) or Prop Mgmt (PM) Thu 17th Dec

Sydney Sales (AM) or Prop Mgmt (PM) Thu 14th Jan

Newcastle Sales & Prop Mgmt Wed 20th Jan

Castle Hill Sales & Prop Mgmt Thu 4th Feb

Bathurst Stcok & Station (AM) or Sales & Prop Mgmt (PM) Mon 8th Feb

Sydney Commercial & Retail Sales & Leasing Tue 9th Feb

> Sydney Strata Wed 10th Feb

Ballina Sales & Prop Mgmt Mon 15th Feb

# Rental Bonds Online....property management for the future

New South Wales Fair Trading have launched their new Rental Bonds Online service and it seems to be a really simple way to deal with lodging and dealing with rental bonds.

The services currently available within the Rental Bonds Online for an agent include:

- Lodge, view and refund rental bonds online without having to send cheques and paper forms;
- Receive electronic confirmation of what is happening to a rental bond; and
- View notifications and key tasks awaiting your action within the RBO system

The new service is open for use by not just the agent and agency but also the tenant and private landlords. The service allows for an agent to set up an account log-in for the agency and for each new tenant to set up their own log-in details. Once a tenant has registered to use the service they can then pay their bond directly to Fair Trading using Visa, MasterCard or BPAY.

There are a couple of things tenants need to be advised about for all three of these payment methods. Visa and MasterCard payments will attract a 0.4% surcharge, however is the quickest way to pay the bond as it is paid immediately and is the best option if the tenancy agreement is required to be entered into sooner.

If the surcharge is a deterrent against credit card payments or is simply not an available option, and there is no urgency in entering into the tenancy agreement, the tenant can chose to pay by BPAY, without attracting any surcharge - however the payment does take around 3 days to appear into the system. Obviously, advice to agents is that it is definitely not advisable to enter into the tenancy agreement until confirmation of the payment being received is given by Fair Trading.

A great feature of this new system is the notification provided. Your tenant pays their bond by BPAY or credit card and you get an SMS to advise you that it has hit the system! You will not need to log into the system throughout the day to check the status of the account – how awesome is that!

#### CPD 2 HOUR SEMINARS (8am - 10am unless otherwise specified) Pre-reading required.

Full 12 points!!

Gosford Sales & Prop Mgmt Wed 9th Dec

Parramatta Sales & Prop Mgmt Wed 9th Dec

Newcastle Trust Accounting Thu 10th Dec

Sydney Trust Accounting Mon 14th Dec

Sydney Business Broking Wed 16th Dec

Wollongong Sales & Prop Mgmt Thu 17th Dec

> Sydney Strata Fri 15th Jan

Parramatta Sales & Prop Mgmt Tue 19th Jan

Castle Hill Sales & Prop Mgmt Fri 22nd Jan

Sales & Prop Mgmt Wed 27th Jan

Penrith Sales & Prop Mgmt Tue 2nd Feb In fact, all parties are kept informed by SMS of the status of the bond - so even at the end of the tenancy, the tenant and the agency will receive SMS updates regarding the progress of a refund.

If your agency has not begun using this system, the steps to set up an account login are really simple:

- 1. Your agency registers by submitting the Rental Bonds Online Agency Registration Form, available on the NSW Fair Trading website. On this form the Licensee-In-Charge will need to provide details of the person in your agency that will be the principal user.
- 2. NSW Fair Trading sends an email to the principal user requesting that they activate their log-on. They will also be emailed an information kit which includes guidance on how to set up Rental Bonds Online.
- 3. The principal user configures Rental Bonds Online for your agency and creates log ons for staff within your agency.
- 4. Individual agency staff are now able to use Rental Bonds Online and can refer to the information kit, online help or the Rental Bonds Online team for assistance if required.

We would love to hear what you think about the new Rental Bonds Online system. Send us an email to tell us if you think it is a better way to do business with your tenants or if it is causing you headaches! And in future College Chronicles, we will discuss how the Licensee-In-Charge will ensure that they are appropriately supervising the activity that is generated through this new online system.

ʻTil next time, Wishing you every success in your business ventures, Rosy Sullivan

Certificate IV in Finance & Mortgage Broking

Monday 18th - Wednesday 20th January

Diploma of Finance & Mortgage Broking Management (Upgrade Course) Thursday 21st - Friday 22nd January

Sydney CBD

#### CERTIFICATE OF REGISTRATION COURSES

Newcastle (Dist Ed + 1 day workshop) Mon 7th Dec

Sydney Mon 14th – Wed 16th Dec

Sydney Mon 11th – Wed 13th Jan

Sydney (Dist Ed + 2 day workshop) Sat 16th – Sun 17th Jan

Gosford (Dist Ed + 1 day workshop) Tue 19th Jan

Parramatta Wed 20th – Fri 22nd Jan

Castle Hill Mon 1st – Wed 3rd Feb

Bathurst (Dist Ed + 1 day workshop) Tue 9th Feb

#### FINANCE AND MORTGAGE BROKING COURSES

Cert IV in Finance & Mortgage Broking Sydney Mon 18th - Wed 20th Jan

Dip of Finance & Mort Broking Mgmt Upgrade for existing Cert IV holders Sydney Thu 21st - Fri 22nd Jan

# News from the Office

As our 2015 courses begin to wrap up, the College still continues to be very busy with another Certificate of Registration course running in Castle Hill. A large number of students are getting themselves ready for a fresh start in the new year. We also had some very big CPD sessions in Sydney, Gosford and Castle Hill. Our trainers have also been very busy focusing on new topics and getting materials ready for CPD next year. The topics are looking really exciting (so Rosy says anyway).

This past fortnight saw the College celebrate its 12th anniversary. Rosy and John entertained us with historical stories and much laughter of the past 12 years of business, and naturally we celebrated the event with cake (what else would you expect from ACOP). We are eagerly looking forward to our lucky 13th year of providing training for the property, finance and business sectors.

Everyone in the office is excited about our annual Christmas party cruise around Darling Harbour this weekend. Last year was an absolute hit and we cannot wait to celebrate the awesome year we have had here at ACOP.



**Merrry Christmas** 

and

Happy New Year

Our office closes at 5pm on **Friday 18th December** and re-open on **Monday 4th January** at 8.30am.

social Media

#### Property Licence Courses

Experienced Agents Property Licence Program Sydney Mon 1st - Fri 5th Feb

Trust Accounting Sydney Mon 1st - Wed 3rd Feb

Property Management Sydney Wed 3rd - Fri 5th Feb

Business Broking Agency Practices Sydney Thu 10th - Fri 11th Dec

Sales for Real Estate Sydney Tue 9th - Fri 12th Feb

Strata Management Agency Practices Sydney Mon 18th - Fri 21st Jan

Stock & Station Agency Practices Sydney Mon 9th - Fri 13th May

Financial Management Sydney Wed 27th - Thu 28th Jan

Staff Management Sydney Mon 1st - Tue 2nd Feb

Auctioneer Accreditation Sydney Thu 3rd Mar

## Do you want a Real Estate Licence?

Are you 15 years old or over?

Are you no longer at school?

Are you living or working in NSW?

Are you an Australian citizen, Australian permanent resident, Australian permanent humanitarian visa holder or New Zealand citizen?

If you answered YES to the above questions, you will be eligible for **government funding**.

#### **Free Assessment**

Send us your resume & copies of any qualification transcripts you may have for a free and confidential preliminary RPL assessment.

Complete the

### **Eligibility Survey**

